



Special Administrative Board
Real Estate Committee Meeting Minutes
March 10, 2014
Administrative Building - 801 N. 11th Street

The Real Estate Committee meeting convened in closed session on the date noted. The meeting opened at 3:05PM.

PRESENT: Walker Gaffney, Mary Houlihan, Dr. Kelvin Adams, Rick Sullivan, and Leon Fisher and Ruth Lewis.

The following matters were discussed.

- 1) A triple-net lease with The Gateway Housing Foundation for the second floor of Cook School.
- 2) Earnest money on Sherman contract expected 3/11/14
- 3) Offer expected on Euclid this week (Brinshore/Theaster Gates)
- 4) Springfield-based Vecino Group looking at Banneker, Lyon, Shepard
- 5) Co-op housing group looking at Shepard and Lyon
- 6) Boys and Girls Club response to 70/30 cost-sharing proposal
- 7) MHDC has the 4% LIHTC NOFA

After considerable discussion, the committee recommended the following be brought before the SAB during the March 13, 2014 executive session for consideration.

- ✦ Recommend approval of A triple-net lease with The Gateway Housing Foundation for the second floor of Cook School.

There being no further business, the meeting adjourned at 3:30PM.